

**Minutes of Non-Flood Protection Asset Management Authority  
Commercial Real Estate Committee Meeting  
March 21, 2019 @ 2:30 pm**

**Present**

Chair Eugene Green  
Commissioner Roy Arrigo  
Commissioner Robert Watters  
Commissioner Leila Eames  
Commissioner Wilma Heaton

**Staff**

Executive Director Louis Capo  
Director of Operations Felton Suthon  
Cynthia Grace – Accounting Supervisor  
Executive Assistant Kim Vu

**Also Present**

Al Pappalardo – Real Estate Consultant  
Gerry Metzger – Legal Counsel  
Ray Landeche – Lakeshore resident  
Andy Zellers – Influent Energy  
Alejandro Flores – GEC, Inc.

The Commercial Real Estate Committee of the Non-Flood Protection Asset Management Authority met on Thursday March 21, 2019 at 6001 Stars and Stripes Blvd. in the 2<sup>nd</sup> floor conference center at the Lakefront Airport Terminal Building. Chair Green called the meeting to order at 2:36 P.M.

**Opening Comments**

Chair Green stated there was a short agenda so therefore, it should be a quick meeting.

**Motion to adopt the Agenda**

Motion to adopt the agenda by Commissioner Watters, second by Commissioner Eames, and all were in favor.

**Presentation**

Mr. Zellers from Influent Energy explained that Influent was a national solar company who was subcontracted to Entergy to develop a study on solar panels for the New Orleans area. Mr. Zellers gave a brief presentation discussing options of installing solar paneling at some of the real estate managed under NFPAMA. The Commercial Real Estate committee thanked Mr. Zellers for the information and time.

**Public Comments**

- 1) None

**Old Business**

- 1) None

## **New Business**

### **1) Discussion regarding adoption of records retention policy**

Commissioner Heaton previously distributed to the board the records retention policy that was adopted by the Flood Authority. The Non-Flood Authority planned to take their format and meet the needs of NFPAMA's agency. The committee also recommended staff to pursue digitizing the files in order to help with the records retention policy.

### **2) Discussion of Commercial Real Estate Budget Review 2019-2020**

Director Capo highlighted the budget from Fiscal Year 2018-2019 and the upcoming budget for FY 2019-2020. He reported that the finance staff projected forward by annualizing the proposed budget. Mr. Capo further stated that a more detailed budget of the assets and properties will be discussed during the special budget meeting scheduled later that afternoon.

Chair Green announced that the next Commercial Real Estate committee meeting will be held on Thursday April 18, 2019 at 2:30 P.M.

Motion to adjourn by Commissioner Watters, second by Commissioner Eames, and the meeting adjourned at 3:13 P.M.