

**MINUTES OF THE
LAKEFRONT MANAGEMENT AUTHORITY
BOARD MEETING
THURSDAY, APRIL 23, 2020**

In accordance with Section 4 of the Governor’s Proclamation Number JBE 2020-30: Additional Measures for COVID-19 Public Health Emergency and Section 4 of Proclamation JBE 2020-41: State of Emergency for COVID-19 Extension of Emergency Provisions, the regular monthly Board Meeting of the Lakefront Management Authority was held virtually on Zoom and streamed live on Youtube on Thursday, April 23, 2020 from the Lakefront Airport Terminal Building, 2nd Floor Conference Center, 6001 Stars and Stripes Blvd., New Orleans, Louisiana 70126, after due legal notice of the meeting was sent to each Board member and the news media and posted.

Chair Wilma Heaton called the meeting to order at 5:50 p.m. and led in the pledge of allegiance. Director Louis Capo called the roll and a quorum was present virtually.

PRESENT:

Chair Wilma Heaton – on site
Commissioner Stanley Brien
Commissioner Sean Bruno
Commissioner Stanley Cohn – on site
Commissioner Thomas Fierke
Commissioner Dawn Hebert
Commissioner Pat Meadowcroft
Commissioner Chris Morvant (appeared at 6:10 PM)
Commissioner Anthony Richard
Commissioner Howard Rodgers
Commissioner Robert Romero
Commissioner Robert Watters

ABSENT:

Commissioner Esmond Carr
Commissioner Leila Eames

STAFF:

Louis Capo – Executive Director – on site
Madison Bonaventure – Assistant to the Executive Director – on site
Bruce Martin – Deputy Airport Director
Daniel Hill – Director of Engineering and Operations

ALSO, PRESENT:

Al Pappalardo – Real Estate Consultant, P.C.I. – via Zoom
Gerry Metzger – Legal Counsel – via Zoom
Mark Clark – IT Consultant – on site

OPENING COMMENTS:

Chair Heaton mentioned that many staff members are diligently working remotely, and she thanked Airport, ARFF and the maintenance crew for coming on site each day.

Chair Heaton introduced Commissioner Howard Rodgers III, Senator Bouie’s appointment, to the Board. She explained that Commissioner Rodgers replaced Commissioner Arrigo upon expiration of his term on the Authority’s Board.

MOTION TO ADOPT AGENDA:

A motion was offered by Commissioner Cohn, seconded by Commissioner Hebert, and unanimously adopted, to adopt the agenda.

MOTION TO APPROVE MINUTES:

1) February 20, 2020

A motion was offered by Commissioner Cohn, seconded by Commissioner Hebert, and unanimously adopted, to approve the minutes.

A motion to amend the minutes to include “Maison du Lac” as the property in which Mr. Caesar Burgos was associated with under Chair Watters’ Commercial Real Estate Committee’s report was offered by Commissioner Fierke, seconded by Commissioner Watters, and unanimously adopted to amend the minutes.

PUBLIC COMMENTS: None

DIRECTOR’S REPORT:

Louis Capo, Executive Director, reported that the Authority has taken in \$5.6 million in revenue and ad valorem taxes this fiscal year. He noted that due to the circumstances surrounding COVID-19, the Authority is not expending as much money as it typically would; however, maintenance is still working seven days a week to care for the airfield, lakefront shelters, marinas and Lake Vista Community Center (LVCC). He said it is the Authority’s top priority to address any life safety issues during this time.

Director Capo said that the Authority has enough revenue to operate through the rest of the current fiscal year (June 30, 2020).

Director Capo reported that fuel sales are reduced by approximately \$214,000 when compared to the same time last year due to reduced air traffic and the runway construction project. He said that Bruce Martin, Airport Director, does not believe that the Airport will see an improvement within the current fiscal year. Director Capo noted that the Authority will receive \$157,000 in relief from the CARES (Coronavirus Aid, Relief and Economic Security) Act for airport related expenses. He said that this aid will assist in mitigating the decline in jet fuel sales.

Director Capo said that restaurants along the New Basin Canal (NBC) are closed. He stated that Landry's Seafood House is the only restaurant that has not remitted any payment at all for this quarter, and Felix's sent a check for the remaining quarter of the fiscal year. J&J Partners of the Maison du Lac property has remitted payment for March but not for April. Sailboat Bay Apartments, Benson boat dock lease, and others have paid according to their lease terms.

Commissioner Meadowcroft asked if back rent was being forgiven. Director Capo clarified that it was not, and it is not legal for the Authority to give rent abatements. Director Capo said he is exercising some flexibility by allowing some restaurant tenants to pay monthly, and he would present any deferments he has granted to the Board at a future meeting for ratification.

Director Capo reported that ten tenants at Orleans Marina have not paid for this quarter, and the facility's occupancy is at 80%. He said that the North and East Wall Slip Project to increase the marina's slip capacity has been put on pause due to the COVID-19 pandemic. He reported that South Shore Harbor is at 65% occupancy, and there is \$29,000 still owed for April through June. He noted that staff is still coming to the office to process checks.

Director Capo said that all tenants at the Lake Vista Community Center (LVCC) have paid their rent with the exception to Bird's Nest Café. He noted that the Authority lost one tenant, Lake Vista Yoga Studio, who cited that the reason they will not exercise their option was due to extenuating circumstances involving COVID-19.

Commissioner Meadowcroft asked if the LMA would qualify for any Small Business Association (SBA) loans. Director Capo did not think so; however, he said the Authority's grants administrator would investigate. He said that Commissioner Watters sent a list of grants that the Authority may qualify for, and the Authority is pursuing them. He said that the Authority is tracking costs associated with the COVID-19 pandemic to apply for reimbursement from FEMA and clarified that the grant from FEMA is a 75/25 split grant.

Daniel Hill, Director of Engineering and Operations, said that the maintenance team is working on the following:

- Lake Terrace Sign: the sign has been taken by the manufacturer to install letters. Once it is returned, he said that it will be installed.
- Mardi Gras Fountain: it has been inspected by the electrical contractor, and they found a broken power wire underneath the ground. He said that the contractor will replace this

wire. In the meantime, LMA maintenance staff has drained, power washed and fixed small electrical issues inside the fountain.

- Fire extinguishers: 26 fire extinguishers have been received and installed at Orleans Marina and South Shore Harbor (13 extinguishers at each site).

Mr. Hill said some projects were delayed because of the COVID-19 pandemic; however, the Terminal Elevator Project has advanced, and the glass elevator car should arrive to the terminal on May 6, 2020.

Mr. Hill said that the East Wall Slip Project pile driving process will begin May 1, 2020.

Mr. Hill said that the South Shore Harbor Dredging Project has been delayed, and the public bid process is temporarily suspended.

COMMITTEE REPORTS:

Airport Committee:

Bruce Martin, Deputy Airport Director, reported that the following projects are ongoing or have been completed during the slow down caused by COVID-19:

- The roof repairs at the Wedell-Williams Hangar and National Guard Hangar are complete.
- Debris from the netting on the Williams Hangar has been cleaned.
- All gates on the east side of the Airport have been upgraded to a single vendor for enhanced security and streamlined service.

Mr. Martin took the opportunity to thank the ARFF team for their hard work on Friday April 10, 2020. The ARFF team arrived for duty to find a man incapacitated in a truck nearby. He said they took swift measures to provide him with medical assistance and aid authorities in recovering a body that washed ashore of Lake Pontchartrain by South Shore Harbor. He also said the team was faced with mitigating issues with a plane that had blown over the Airport's fence due to severe winds the evening before. He thanked ARFF personnel Kris Schmidt, Cornell Meredith and Nathan Powell for their excellent service.

Chair Heaton added that this was the same morning in which the Archbishop Aymond and Rabbi Erdheim took flight with the Civil Air Patrol from the Airport.

Mr. Martin said that the Airport staff will host a final meeting, held via webinar due to the COVID-19 pandemic, to present the Airport's Master Plan on May 20, 2020.

Finance Committee:

Chair Bruno thanked Director Capo and the LMA staff for their hard work in assembling the FY 2020-2021 budget during the unprecedented COVID-19 crisis.

Director Capo indicated that he presented the General Operating Budget to the Finance Committee.

Chair Heaton said that there are no radical changes to the priorities of the Capital Budget. She cited Seabrook Boat Launch's appearance on the Capital Budget as an example of a priority moving forward.

OLD BUSINESS:

1) Motion to rescind Resolution No. 03-012320 and to enact Resolution No. 01-042320 to approve a lease with Sky Transit, LLC for Suite 105 in the Lakefront Airport Terminal for a primary term of one year with an option to renew for one year and under the standard terms and conditions for office suite leases in the Lakefront Airport Terminal.

Chair Heaton explained that this motion was a technicality since Koga, L.L.C. was now a new business entity. Gerard Metzger, Legal Counsel, clarified that the new entity, Sky Transit, L.L.C., was incorporated since the group introduced a third business partner.

MOTION: 01-042320
RESOLUTION: 01-042320
BY: COMMISSIONER COHN
SECONDED: COMMISSIONER FIERKE

April 23, 2020

1) Motion to rescind Resolution No. 03-012320 and to enact Resolution No. 01-042320 to approve a lease with Sky Transit, LLC for Suite 105 in the Lakefront Airport Terminal for a primary term of one year with an option to renew for one year and under the standard terms and conditions for office suite leases in the Lakefront Airport Terminal.

RESOLUTION

WHEREAS, the Lakefront Management Authority ("Management Authority") is a political subdivision of the State of Louisiana and the governing authority of the non-flood protection assets of the Orleans Levee District ("District");

WHEREAS, the Management Authority manages, operates and administers the New Orleans Lakefront Airport, located on the south shore of Lake Pontchartrain in the Parish of Orleans, State of Louisiana, which is a non-flood protection asset owned by the Orleans Levee District ("Airport");

WHEREAS, Koga, L.L.C. (“Koga”) proposed to lease Suite 105, containing 235 square feet, in the Terminal at the Airport (“Terminal”), to use as an office, and under the terms and conditions set forth below;

WHEREAS, the proposed lease was for a primary term of one (1) year, with a base annual rental of \$ 3,344.05, payable in equal monthly installments of \$ 278.67, with an option to renew for one year, subject to a CPI adjustment of the annual rental rate during the option term, and the lease was also to provide that the lessee would be responsible to pay additional rent, consisting of a pro-rata share of the insurance premiums, electricity and gas charges at the Terminal, which would be \$ 103.40 per month during the first year of the lease, and which additional rent would be recalculated on the anniversary date of the lease, if the lessee exercised the option to renew for one additional year;

WHEREAS, the Airport Committee at its regularly scheduled meeting held on January 14, 2020 voted to recommend that the Management Authority approve a lease for Suite 105 in the Terminal under the terms and conditions set forth above with Koga, LLC;

WHEREAS, the Management Authority adopted Resolution No. 03-012320 at its Board meeting held on January 23, 2020 and approved a lease under the terms and conditions set forth above with Koga, L.L.C.;

WHEREAS, after adoption of the resolution approving the lease, the members of Koga, L.L.C. requested that the lease be in the name of a new domestic limited liability company, Sky Transit, L.L.C., as lessee, which was organized by the two members of Koga, L.L.C. and which included one additional member; and,

WHEREAS, the Management Authority after considering this request resolved that it was in the best interest of the Orleans Levee District and Airport to rescind Resolution No.03-012320 that approved a lease of Suite 105 in the Terminal at the Airport with Koga, L.L.C., under the terms and conditions set forth above, and approve a lease with Sky Transit, L.L.C., under the same terms and conditions, with a commencement date on May 1, 2020.

THEREFORE, BE IT HEREBY RESOLVED, that the Lakefront Management Authority rescinds Resolution No.03-012320 and hereby approves a lease of Suite 105 in the Terminal at the New Orleans Lakefront Airport with Sky Transit, L.L.C., commencing on May 1, 2020, for a primary term of one (1) year, with a base annual rental of \$3,344.05, payable in equal monthly installments of \$278.67, with one (1) one-year option to renew, subject to a CPI adjustment of the base annual rental rate during the option term; further, the lease shall provide that the lessee shall pay additional rent, consisting of a pro-rata share of the insurance premiums, electricity and gas charges at the Terminal, which shall be \$103.40 per month, for a total monthly rental of \$382.07 during the first year of the term of the lease, and which additional rent for the pro-rata share of the insurance and utility charges shall be recalculated on the lease anniversary date, if the lessee exercises the option to renew for one year; and, the lease also shall include the standard terms and conditions for office suite leases in the Terminal at the New Orleans Lakefront Airport.

BE IT HEREBY FURTHER RESOLVED, that the Management Authority Chairman or Executive Director be and is hereby authorized to sign a written lease with

Sky Transit, L.L.C., which said lease shall include the terms and conditions set forth above, and any other documents necessary to carry out the above.

A motion

YEAS: Bruno, Cohn, Fierke, Heaton, Hebert, Meadowcroft, Morvant, Richard, Romero, Rodgers, Watters

NAYS: None

ABSTAIN: None

ABSENT: Carr, Eames

RESOLUTION ADOPTED: YES

This resolution was declared adopted this 23rd day of April 2020.

2) Motion to rescind Resolution No.03-022020 and to enact Resolution No. 02-042320 to approve a Legal Services Agreement with Baron & Budd, P.C., Cossich, Sumich, Parsiola and Taylor, LLC and Foley, Lamy & Jefferson to represent the Lakefront Management Authority in multidistrict litigation pertaining to contamination from the use of aqueous film-forming foams and other contaminants.

Commissioner Cohn explained that the fee structure within the Legal Services Agreement associated with Resolution No. 03-022020 did not meet the Attorney General's requirements. He said the new Legal Services Agreement in which the Authority would enter reflects the fee structure approved by the Attorney General's office, and all other terms remain the same.

MOTION: 02-042320

RESOLUTION: 02-042320

BY: COMMISSIONER COHN

SECONDED BY: COMMISSIONER MEADOWCROFT

April 23, 2020

2) Motion to rescind Resolution No.03-022020 and to enact Resolution No. 02-042320 to approve a Legal Services Agreement with Baron & Budd, P.C., Cossich, Sumich, Parsiola and Taylor, LLC and Foley, Lamy & Jefferson to represent the Lakefront Management Authority in multidistrict litigation pertaining to contamination from the use of aqueous film-forming foams and other contaminants.

RESOLUTION

WHEREAS, the Lakefront Management Authority (“Management Authority”) is a political subdivision of the State of Louisiana and the governing authority of the non-flood protection assets of the Orleans Levee District (“District”);

WHEREAS, the Law Firms of Baron & Budd, P.C., Cossich, Sumich, Parsiola and Taylor, LLC and Foley, Lamy & Jefferson (the “Law Firms”) are representing a number of public and private clients in multidistrict litigation entitled *Sioux Falls Regional Airport Authority v. 3M Company, et al.*, MDL No. 2873, Master Docket No: 218-mn 2873, Civil Case No: 2:19-cv-1850-RMG, pending in the United States District Court for the District of South Carolina, involving claims against manufacturers relating to contamination caused by perfluorooctanesulfonic acid and/or perfluorooctanic acid, particularly when used in aqueous film-forming foams (collectively “contaminants”);

WHEREAS, the Law Firms submitted a Legal Services Agreement to represent the Management Authority with any claims the Management Authority may have for damages to the property of the District under the management and control of the Management Authority resulting from these contaminants;

WHEREAS, the proposed Legal Services Agreement provided that the Law Firms would pay for any expenses relating to the litigation and receive a contingency fee of 33 1/3% of any gross recovery on behalf of the Management Authority, which contingency fee would be calculated based on client’s gross recovery before deduction of costs and expenses, and for the payment of expenses by the Management Authority only if there was a recovery in the litigation;

WHEREAS, Louisiana Revised Statutes Title 42, Section 263 (Amended by Acts 1979, No. 78, §1; Acts 1982, No. 570, §2) provides that no state board, unless excluded under the statute, shall retain or employ any special attorney or counsel to represent it in any special matter or pay any compensation for any legal services whatever unless a real necessity exists, made to appear in a resolution stating fully the reasons for the action and the compensation to be paid; and, the resolution then shall be subject to the approval of the Louisiana Attorney General, and, if approved, shall be spread upon the minutes of the body and published in the official journal of the parish;

WHEREAS, the Management Authority declares that a real necessity does exist to engage professional legal services by special counsel for the Management Authority in connection with any claims against manufacturers for damages to the property of the District under the management and control of the Management Authority relating to contamination, including but not limited to contamination caused by perfluorooctanesulfonic acid and/or perfluorooctanic acid, particularly when used in aqueous film-forming foams;

WHEREAS, at the Joint Meeting of the Commercial Real Estate and Legal Committees of the Management Authority held on February 13, 2020, the Committees voted to recommend approval of the Legal Services Agreement with the Law Firms;

WHEREAS, the Management Authority at its regularly scheduled meeting held on February 20, 2020 adopted Resolution No. 03-022020 and approved the Legal services Agreement with the Law Firms and thereafter Resolution No.03-022020 was submitted to the Louisiana Attorney General for approval as required under Louisiana Revised Statutes Title 42, Section 263;

WHEREAS, after review of the Resolution, the Louisiana Attorney General notified the Management Authority that the Resolution could not be approved because the contingency fee in the proposed Legal Service Agreement of 33 1/3% of any gross recovery exceeded the maximum amount for contingency fees approved by the Louisiana Attorney General of 25% of the first ten million dollars of gross recovery, 20% of any funds in excess of ten million dollars and less than twenty million dollars of gross recovery, and 15% of any funds in excess of twenty million dollars of gross recovery;

WHEREAS, after receipt of notice from the Louisiana Attorney General that Resolution 03-022020 would not be approved, the Law Firms proposed a Legal Services Agreement in compliance with the Louisiana Attorney General's fee schedule for contingency fee agreements, a copy of which is attached to this resolution; and,

WHEREAS, the Management Authority resolved that it was in the best interest of the Orleans Levee District to rescind Resolution No.03-022020 and approve a Legal Services Agreement with the Law Firms under the terms and conditions set forth in the attached Legal Services Agreement, which includes a contingency fee in compliance with the contingency fee schedule of the Louisiana Attorney General of 25% of the first ten million dollars of gross recovery, 20% of any funds in excess of ten million dollars and less than twenty million dollars of gross recovery, and 15% of any funds in excess of twenty million dollars of gross recovery;

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Lakefront Management Authority rescinds Resolution No.03-022020 and hereby approves the Legal Services Agreement with Baron & Budd, P.C., Cossich, Sumich, Parsiola and Taylor, LLC and Foley, Lamy & Jefferson, a copy of which is attached to and made a part

of this Resolution, subject to and conditioned on the approval of this Resolution by the Louisiana Attorney General, as required under Louisiana Revised Statutes Title 42, Section 263.

BE IT FURTHER HEREBY RESOLVED, that the Management Authority's Chairman or Executive Director be and is hereby authorized, subject to and conditioned on approval of this Resolution by the Louisiana Attorney General, to sign the attached Legal Services Agreement and any and all other documents necessary to carry out the above.

YEAS: Bruno, Cohn, Fierke, Heaton, Hebert, Meadowcroft, Morvant, Richard, Romero, Rodgers, Watters

NAYS: None

ABSTAIN: None

ABSENT: Carr, Eames

RESOLUTION ADOPTED: YES

2) Motion to approve the General Operating Budget and Capital Improvement Plan Budget for the Lakefront Management Authority for the Fiscal Year Ending on June 30, 2021.

Director Capo noted that the budgets do not fluctuate drastically year to year. He said that the Authority will not be increasing its projections for ad valorem revenue; however, he predicts that the agency may see additional revenue when 45 additional slips become available at Orleans Marina after North and East Wall Slip Project is complete.

Director Capo reported that the Authority has lost some tenants at South Shore Harbor but rent revenue at the Terminal will increase. He said the Authority's previous office, which is now consolidated on the eastern wing, is now leased to the Tobler Company.

Director Capo reminded the Board that fuel flowage was down for the current fiscal year due to the runway construction. He also noted that interest rate revenue was less than originally predicted at about \$100,000 as opposed to \$136,000. He said the projections for these categories are reduced.

Director Capo said that the Authority intends to expand its maintenance team by two employees and ARFF team by one employee. He explained that expansion of the ARFF team would enhance the Airport's standing in relation to Part 39 of Airworthiness Directives per the FAA and would allow the Airport to participate in scheduled chartered flights.

Vice Chair Watters made the recommendation to hire additional airport staff in the latter quarter of the fiscal year after an increase in jet fuel sales.

Director Capo said that grass cutting is a large item in the General Operating Budget. He said the Authority is budgeting \$707,000 worth of grass cutting services for the Airport, marinas, New Basin Canal, other parks and Lakeshore Drive. Director Capo stated that the Authority anticipated issuing an RFP for a new grass cutting contract but the option on the Authority's current contract can be exercised.

Director Capo stated that the legal services budget will increase by \$44,000 from last year.

Commissioner Romero inquired about the \$100,000 quarterly payment the Authority makes to the Flood Protection Authority (FPA). Chair Heaton explained that the payment has been postponed until the COVID-19 crisis is over with acknowledgement by the FPA staff.

A general discussion ensued about the use of the Authority's security dollars as the Airport has experienced increased vehicle break-ins and thefts in recent memory, especially during evening hours. Commissioners were interested in determining a solution to mitigate this issue. Director Capo clarified that the Authority budgets approximately \$170,000 for security expenses for its facilities. Commissioner Richard, Vice Chair of the Finance Committee, proposed to discuss at the next Finance Committee meeting how the Authority may maximize its budget to enhance security at the Airport and marina properties and requested that executive staff to devise recommendations for security solutions to the Finance Committee.

Chair Heaton and Director Capo reiterated that the priorities of the Capital Budget have not changed. They said that all projects outlined on the Capital Budget were previously adopted with exception to one project to repair finger piers at South Shore Harbor (\$150,000). Chair Heaton said due to other emergency repairs the Authority was not able to finish all planned projects during the current fiscal year but many projects had been completed overall. Director Capo indicated that \$1.74 million of the total Capital Budget for FY 2020-2021 were projects which must span into the next fiscal year. Chair Heaton added that the Authority has completed approximately \$10 million in projects this fiscal year, and the proposed Capital Budget includes approximately \$3.5 million in capital improvements of LMA funds moving forward.

Commissioner Hebert said she felt like the eligibility for the Wallop-Breaux grant, a 35/65 match grant, put the Authority closer to obtaining its goal of restoring Seabrook Boat Launch.

Director Capo said that planning for Lake Vista Park sidewalk and Lakeshore Drive Shared Use Path has not advanced, and Commissioner Romero said that the Recreation/Subdivision Committee wants to investigate funding options to accomplish these projects.

Commissioner Cohn said that the COVID-19 crisis does create uncertainty and that he anticipates that the Board will be amending the budgets in the future.

Director Capo offered to meet with any commissioners about the budget in depth and would entertain any questions they may have.

3) Motion to approve the General Operating Budget and Capital Improvement Plan Budget for the Lakefront Management Authority for the Fiscal Year Ending on June 30, 2021.

RESOLUTION

WHEREAS, the Lakefront Management Authority (“Management Authority”) is a political subdivision of the State of Louisiana and the governing authority of the non-flood protection assets of the Orleans Levee District (“District”);

WHEREAS, the Finance Committee of the Management Authority reviewed the financial projections for the Fiscal Year Ending June 30, 2021 at the Finance Committee Meeting held on April 23, 2020 and the projections also were discussed at prior Finance Committee Meetings;

WHEREAS, the estimated funding amounts and expenditures, as detailed by the line item budgets for the Fiscal Year Ending June 30, 2021, were as follows:

FISCAL YEAR 2020-2021 GENERAL OPERATING BUDGET

Revenues

Recurring	\$6,426,119.00
Ad valorem taxes	<u>\$1,995,000.00</u>
TOTAL REVENUES	\$8,421,119.00
Expenditures	
Operations	<u>\$8,421,119.00</u>
TOTAL EXPENDITURES	\$8,421,119.00

FISCAL YEAR 2020-2021 CAPITAL IMPROVEMENT PLAN BUDGET

Revenues	
Grant funding	\$3,718,021.00
Unrestricted Reserves	\$1,725,000.00
Prior Yr Cap'I Budget	<u>\$1,740,000.00</u>
TOTAL REVENUES	\$7,183,021.00
Expenditures	
Capital MM&CI	<u>\$7,183,021.00</u>
TOTAL EXPENDITURES	\$7,183,021.00

WHEREAS, the Management Authority is mandated by Louisiana law to submit an approved budget by April 1st of each year to the Joint Legislative Committee on the Budget and other oversight authorities;

WHEREAS, due to the COVID-19 Pandemic, Stay at Home Orders were issued by the Governor of the State of Louisiana and Mayor of the City of New Orleans in March of 2020;

WHEREAS, as a result of the Stay at Home Orders, the Management Authority was unable to hold a Board meeting during the month of March 2020;

WHEREAS, during April 2020, the Management Authority was able to acquire the necessary technical ability to conduct a Virtual Finance Committee meeting on April 23,

2020 at which time the 2020-2021 General Operating and Capital Improvement Plan Budgets were reviewed and discussed;

WHEREAS, the Finance Committee voted at the meeting held on April 23, 2020 to recommend approval of the General Operating and Capital Projects Budgets, set forth above, to the Board of the Management Authority; and,

WHEREAS, the Management Authority resolved that it was in the best interest of the Management Authority and Orleans Levee District to approve the 2020-2021 General Operating and Capital Improvement Plan Budgets recommended by the Finance Committee.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Lakefront Management Authority approves and adopts the Fiscal Year Ending June 30, 2021 General Operating Budget and Capital Improvement Plan Budget set forth above.

BE IT HEREBY FURTHER RESOLVED, that the Chairman or Executive Director be and is hereby authorized to sign any and all documents necessary to carry out the above.

The foregoing was submitted to a vote, the vote thereon was as follows:

YEAS: Bruno, Cohn, Fierke, Heaton, Hebert, Meadowcroft, Morvant, Richard, Romero, Rodgers, Watters

NAYS: None

ABSTAIN: None

ABSENT: Carr, Eames

RESOLUTION PASSED: YES

This resolution was declared adopted this 23rd day of April 2020.

NEW BUSINESS:

- 1) None

Announcement of next Regular Board Meeting:

- 1) Thursday, May 28, 2020 – 5:30 PM

Adjourn:

A motion was offered by Commissioner Cohn, seconded by Commissioner Hebert, and unanimously adopted, to adjourn. The meeting was adjourned at 7:00 PM.