

**LAKEFRONT MANAGEMENT AUTHORITY
COMMERCIAL REAL ESTATE COMMITTEE AGENDA**

Thursday, April 27, 2023 – 4:30 P.M.

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA 70126

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call**
- IV. Opening Comments – Chair Rodgers/Commissioners**
- V. Motion to Adopt Agenda**
- VI. Director’s Report**
- VII. Public Comments - Limited to (2) Minutes**
- VIII. New Business**
 - 1. Motion to recommend approval of a Lease of Orleans Marina Boathouse Site No. W-7 with EIV, L.L.C., for a term of five (5) years with two 5-year options to renew, with an initial rental rate of \$2.50 per square foot, totaling \$8,652.50, per annum, subject to CPI adjustments every five years, conditioned on the timely demolition of the existing improvements and the construction of a new bulkhead on the leased premises by the lessee, and subject to the restricted use of the leased premises as only a covered slip for docking motor vessels.**
 - 2. Motion to recommend approval of the assignment of the Lease of Orleans Marina Boathouse Site No. W-8 and the sale of the improvements on the leased premises by Douglas Depp and Dixie H. Depp to EIV, L.L.C., conditioned on payment to the Lakefront Management Authority of the 8% lease transfer fee of \$4,400.00, the amendment of the Lease to add three, five (5) year options to renew in consideration of payment of \$12,000.00, and the payment of attorney fees and costs.**
- IX. Announcement of the next Commercial Real Estate Meeting**
 - 1) Thursday, May 18, 2023 – 3:30 P.M.**
- X. Adjourn**

Anyone wishing to address the Committee must fill out a speaker’s card prior to the meeting.

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Vanessa McKee at (504) 355-5990, describing the assistance that is necessary.

Notice Posted: Tuesday, April 25, 2023, at 1:30 PM