

**INSURANCE COMMITTEE AGENDA
Lakefront Management Authority
Thursday, June 22, 2023– 4:30 P.M.**

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars & Stripes Blvd., New Orleans, LA 70126

PRESENT: **Commissioner Stan Brien (Chair)**
 Commissioner Jennifer W. Herbert (Vice Chair)
 Commissioner Carlos Williams

ABSENT: **Commissioner Anthony Richard**

STAFF: **Louis Capo, LMA Executive Director**
 Vanessa McKee, Assistant to the ED, Board Secretary

Also Present: **Hank Wolfe, McGriff, Agent of Record**

The Insurance Committee of the Lakefront Management Authority on Thursday, June 22, 2023, at 6001 Stars and Stripes Blvd., New Orleans, LA 70126.

I. Call to Order

Chair Brien called the meeting to order at 4:45 PM.

II. Pledge of Allegiance

Chair Brien led in the Pledge of Allegiance.

III. Roll Call

Mr. Capo called the roll. With (3) members present, a quorum was established.

IV. Opening Comments -Chair Brien

Chair Brien, as a point of background, discussed how insurance coverages were set up for the LMA as property managers, through the Flood Protection Authority. McGriff has been the agent of record since the 2018 MOU.

He concluded that the current arrangement and approach has worked well for LMA and he is in full support moving forward.

V. Motion to adopt Agenda

A motion was offered by Commissioner J. Herbert; seconded by Commissioner Williams.

With no questions or comments, All were in favor. The motion passes.

VI. Public Comments (Limited to (2) Minutes) - NONE

VII. New Business

- 1. Motion to recommend approval of a new a contract with McGriff, Seibels & Williams, Inc. as Agent of Record to provide risk management services for a term of one (1) year for an amount not-to-exceed \$47,000.00.**

A motion was offered by Commissioner J. Herbert; seconded by Commissioner Williams.

Mr. Capo acknowledged Mr. Hank Wolfe was present as the Agent of Record for McGriff for the past (8) years.

Hank Wolfe, McGriff's Agent of Record, discussed his work history with the LMA. He also stated that his company has a 33% DBE participation.

Mr. Capo informed the committee that LMA has budgeted \$463,900 this year for the expected costs.

With no questions or comments, All were in favor. The motion passes.

- 2. Motion to recommend approval of procurement of an Airport Owner/Operator Liability Insurance Policy, Public Official Insurance Policy, Workers Compensation Insurance Policy, Commercial Auto Liability Insurance Policy, General Liability Insurance, Excess General Liability Insurance, Marina Liability Insurance, Pollution Liability Insurance, and Commercial Property Insurance.**

A motion was offered by Commissioner J. Herbert; seconded by Commissioner Williams.

Chair Brien asked Mr. Wolfe to go over the list of proposed Coverages as listed in the spreadsheet.

With no questions or comments, All were in favor. The motion passes.

VIII. Adjourned at 5:02 PM.

A motion was offered by Commissioner J. Herbert; seconded by Commissioner Williams.

With no questions or comments, All were in favor. The motion passed.