

**LAKEFRONT MANAGEMENT AUTHORITY
COMMERCIAL REAL ESTATE COMMITTEE AGENDA
THURSDAY, JULY 20, 2023 – 3:30 P.M.**

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA 70126

I. Call to Order

II. Pledge of Allegiance

III. Roll Call

IV. Opening Comments – Chair Rodgers

V. Motion to Adopt Agenda

VI. Motion to Approve Minutes

1. Joint Recreation/Legal/Commercial Real Estate Committee Public Forum on Ponchartrain Beach – Saturday, May 20, 2023

VII. Public Comments - Limited to (2) Minutes

VIII. Director's Report

IX. New Business

1. Motion to recommend approval of a lease of Suite 6521 in the Lake Vista Community Center with Muscular Therapy, LLC, for a primary term of one year, with four (4) one-year options to renew, with a rental rate of \$18.00 per square foot during the primary term, for an annual rent of \$30,297.60, payable in monthly installments of \$2,524.80, with rent during the option terms equal to the rent charged for suites in the LVCC at the commencement of the option terms, under the standard terms and conditions for leases in the Lake Vista Community Center, and to terminate the current lease with Muscular Therapy, LLC for Suite 6509 in the Lake Vista Community Center.
2. Motion to recommend approval of a lease of Suite 6504 in the Lake Vista Community Center with Kemistry Beauty Lab, LLC for a primary term of one year, with two (2) one-year options to renew, with a rental rate of \$18.00 per square foot during the primary term, for an annual rent of \$16,110 plus an additional \$75 monthly Water Usage charge payable in monthly installments of \$1417.50, with rent during the option terms equal to the rent charged for suites in the LVCC at the commencement of the option terms, under the standard terms and conditions for leases in the Lake Vista Community Center.

3. Recommendation to support the nomination of the Lake Vista Community Center for the Louisiana Landmark Society 's N9 List.

X. Announcement of the next Commercial Real Estate Committee Meeting

- 1) Thursday, August 17, 2023, at 3:30 PM

XI. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Vanessa McKee at (504) 355-5990, describing the necessary assistance.

Notice Posted: Tuesday, July 18, 2023, at 3:45 PM