

**LAKEFRONT MANAGEMENT AUTHORITY
FINANCE COMMITTEE AGENDA
THURSDAY, JULY 20, 2023 – 4:30 P.M.**

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA 70126

PRESENT: Commissioner Brian Egana – Chair
Commissioner Howard Rodgers III - Vice-Chair
Commissioner Stan Brien

ABSENT: Commissioner Anthony Richard
Commissioner Sandra G. Thomas

STAFF: Louis Capo - Executive Director
Vanessa McKee - Assistant to the Executive Director
Adam Gulino - Director of Operations and Engineering
Michael Sciacicco - Marina Assistant Manager
Cindy Grace - LMA Finance
Kristen Klinard - LMA Finance

ALSO

PRESENT: Doug Vernotzy- SBD Representative, Commtech IT Services
Joe Vail- SSH

The Finance Committee of the Lakefront Management Authority on Thursday, July 20, 2023, at 4:30 PM at 6001 Stars and Stripes Blvd., New Orleans, LA 70126.

- I. **Called to Order at 4:30 PM**
- II. **Pledge of Allegiance led by Chair Egana**
- III. **Roll Called by Mr. Capo. (3) members were present for a quorum.**

IV. Opening Comments – Chair Egana

Chair Egana thanked everyone for attending tonight's meeting.

V. Motion to Adopt Agenda

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

VI. Motion to Approve Minutes

1. Finance Minutes - June 15, 2023

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

2. Finance Minutes – April 20, 2023

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

VII. Public Comments - Limited to (2) Minutes - NONE

VIII. Finance Report

Mr. Capo reported the following:

- Finance staff met with auditors to lay out a schedule. There will be no extensions. Auditors must be out by August 2023. Fieldwork should begin August 1st. Finance feels we have a good timeline. We expect a clean audit.
- We may need to have another single audit due to the amount of funds we receive from the Federal Government.
- Mr. Capo and the committee discussed audit period deadlines for the Division of Administration.

- Bill Settoon wants to help LMA with Capital Improvement funds. Mr. Capo said that they have had conversations and have identified Bohemia Funds as a possible recurring revenue stream for Capital Improvements such as laundry facilities and bathrooms at Southshore Harbor.

Chair Egana discussed the next steps for receiving the funds.

Mr. Capo said the next step is to present LMA 's financials to the Flood Protection Board at their August meeting. We hope to continue funding conversations on this matter.

IX. New Business

- 1. Motion to recommend approval of an amendment for the contract with Del Sol Consulting, Inc. for Disaster Recovery Project Management Services in support of FEMA projects for Hurricane Ida for the term extension of 1 year and the increase of the not to exceed limit to \$350,000.00.**

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

- 2. Motion to recommend approval to increase an IT services contract with Commtech Management IT Service for a total contract amount not to exceed \$60,060 per year.**

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

Chair Egana announced the next meeting and called for adjournment.

X. Announcement of the next Finance Committee Meeting

- 1) Thursday, August 17, 2023, at 4:30 PM

XI. Adjourned at 4:47 PM

A motion was offered by Commissioner Rodgers and seconded by Commissioner Brien. All were in favor. The motion passed.

