LAKEFRONT MANAGEMENT AUTHORITY COMMERCIAL REAL ESTATE COMMITTEE AGENDA Thursday, October 19, 2023 – 3:30 P.M.

Lakefront Airport Terminal Building, 2nd Floor Conference Center 6001 Stars and Stripes Blvd., New Orleans, LA 70126

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Opening Comments Chair Rodgers
- V. Motion to Adopt Agenda
- VI. Director's Report
- VII. Public Comments LIMITED TO (2) MINUTES
- VIII. New Business
- 1. Motion to recommend approval of a lease with Immaculate Touch Hair Studio L.L.C. for Suite 6510 in the Lake Vista Community Center, for a primary term of one year commencing on November 1, 2023, with two (1)-1-year option to renew, for an annual rent during the primary term of \$20,160.00, payable in monthly installments of \$1,680.00, and with annual rent payable during each of the option terms in an amount equal to the rent charged for suites in the LVCC at the commencement of each option term, plus \$75.00 per month for water services, adjusted annually, and under the standard terms and conditions for leases of suites in the Lake Vista Community Center.
- 2. Motion to recommend approval of a lease of Suite 6521 in the Lake Vista Community Center with Keith J. Capone, M.D., A Professional Medical Limited Liability Company., d/b/a Lake Vista Pediatrics, for a primary term of two years, commencing on November 1, 2023, with one (1) 2-year option to renew, with a rental rate of \$18.00 per square foot during the primary term, for an annual rent of \$42,390.00, payable in monthly installments of \$3,532.50, and the rental for the option terms shall be the rental rate charged for suites in the Lake Vista Community Center when the option terms commence, and under the standard terms and conditions for leases in the Lake Vista Community Center.

- 3. Motion to approve the assignment of the Lease of Orleans Marina Boathouse Site No. N-29 and sale of the improvements located on the leased premises by Matthews F. Vargas, II to Justin Brasell, conditioned on payment of the Eight (8%) Percent transfer fee in the amount of \$11,200.00 and assumption of all obligations of the lessee under the terms and conditions of the Lease by Justin Brasell.
- 4. Motion to approve the assignment of the Lease of Orleans Marina Boathouse Site N-2,3 & 4 and sale of the improvements located on the leased premises by One Fifty Four, L.L.C. to Clarence Eugene Rogers and Joan Ann Capro Rogers, conditioned on payment of the Eight (8%) Percent transfer fee in the amount of \$24,000.00 and assumption of all obligations of the Lessee under the terms and conditions of the Lease with One Fifty Four, L.L.C.
- IX. Announcement of the next Commercial Real Estate Meeting

 1) Special Date: Thursday, November 09, 2023 @ 3:30 P.M.
- X. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

In accordance with the Americans with Disabilities Act, if you need special assistance, please get in touch with Vanessa McKee at (504) 355-5990, describing the assistance that is necessary.

Notice Posted: Thursday, October 16, 2023, at 3:10 PM