

**LAKEFRONT MANAGEMENT AUTHORITY  
FINANCE COMMITTEE MINUTES  
THURSDAY, JANUARY 18, 2024 – 3:30 P.M**

**6001 Stars and Stripes Blvd.  
New Orleans, LA 70126**

**PRESENT:** Commissioner Brian Egana – Chair  
Commissioner Howard Rodgers  
Commissioner Stanley Cohn

**ABSENT:** Commissioner Stan Brien  
Commissioner Sandra Thomas

**STAFF:** Louis Capo – Executive Director  
Vanessa McKee – Assistant to the Executive Director  
Adam Gulino – Director of Operations and Engineering  
Mike Sciavicco – Harbormaster  
Helaine Millner – Marina Manager  
Cindy Grace - Finance  
Kristin Clinard - Finance  
Margie Brown – Finance

**ALSO**

**PRESENT:** Stephen Peychaud – Charbonnet & Associates

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The regular monthly Finance Committee Meeting of the Lakefront Management Authority was held on Thursday, January 18, 2024, at 4:30 PM, at the Lakefront Airport Terminal Building, 2nd Floor Conference Center, 6001 Stars, and Stripes Blvd., New Orleans, Louisiana 70126, after due legal notice of the meeting was sent to each Board member and the news media and posted.

- I. **Called to Order at 4:30 PM.**
- II. **Pledge of Allegiance led by Commissioner Rodgers.**
- III. **Roll Called by Mr. Capo. (3) members present quorum established.**

IV. **Opening Comments - Chair Egana** welcomed everyone back and looked forward to a productive meeting.

V. **Motion to adopt Agenda**

A motion was offered by **Commissioner Cohn** and seconded by **Commissioner Rodgers**. All were in favor. The motion passed. passed.

VI. **Public Comments- Limited to (2) Minutes – None**

VII. **Director’s Report**

**Mr. Capo** reported the following:

- The budget is due for review and approval for the next fiscal year. Each committee will review the budget at the March meetings. It must be approved and submitted to Baton Rouge by April 2024.

**Chair Egana** asked if there would be a special budget meeting.

**Mr. Capo** stated they tried that in years past and it didn’t work out. The review at each committee seems to work.

**Chair Egana** suggested that Mr. Capo make himself available to the board members who want to come in to meet about the agency’s finances. He said he found it educational to sit with staff and go over each line item.

VIII. **New Business**

1. **Motion to recommend approval of Change Order #1 for the Contract with Anders Construction, Inc. for the South Shore Harbor Marina Finger Piers Repair Project, in the amount of \$41,780.00, increasing the contract price to an amount not exceed the sum of \$ 1,356,370.00, and to extend the date to substantially complete the Project by nine (9) days through March 6, 2024.**

2.

A motion was offered by **Commissioner Cohn** and seconded by **Commissioner Rodgers**.

**Chair Egana** asked for information on the motion.

**Mr. Gulino** stated that Anders lifted the piers to repair the substructure underneath and found damaged shims that need to be replaced. The shims help to level the top plate of the pier. The shim damage was undetectable prior to starting the work.

**Chair Egana called for a vote. All were in favor. The motion passed.**

## **IX. Other Matters – Chair Egana**

- **Cindy Grace discussed the budget for the first six months.**
  - **LAMP Account:**
    - Interest Income on the LAAMP account earns 5.4% interest
    - The LAMP account stands at \$2.6 million
    - This fiscal year we have pulled out \$400,000 for various approved Capital projects across our properties.
  - LMA has not received all of the ad-valorem taxes yet
    - Received \$80,000 to date
    - Budgeted for \$2.25 million

**Chair Egana** asked if there was any improvement in the agency's staffing

**Mr. Capó** stated that we have filled the HR, security, and front desk positions. We are still working to fill maintenance crew positions.

**Mr. Gulino** added that he is currently working with HR to upgrade the position descriptions.

**Mr. Capó** added that there has also been some turnover in the Fire Department.

**Chair Egana** asked about the preparations for the 2025 Superbowl.

**Mr. Capó** commented that the FAA will turn their attention to us and preparations will kick up once this year's Superbowl is over. Mr. Martin is working with the FAA for funding to repair the taxi way. We plan to

bring in the AirBoss. We will charge a landing fee again this year. We hire Mardi Gras towing on-site 24/7 to assist with moving planes.

**Chair Egana** announced the next meeting and called for adjournment.

**X. Announcement of the next Finance Committee Meeting**

1) **Thursday, February 22, 2024, at 4:30 PM**

**XI. Adjourn at 4:48 PM**

**A motion was offered by Commissioner Cohn and seconded by Commissioner Rodgers. All were in favor. The motion passed.**