

**LAKEFRONT MANAGEMENT AUTHORITY
INSURANCE COMMITTEE MINUTES
THURSDAY, JUNE 27, 2024 – 4:30 P.M
6001 Stars and Stripes Blvd.
New Orleans, LA 70126**

PRESENT: Commissioner Stan Brien – Chair
Commissioner Jennifer W. Herbert
Commissioner Carlos Williams

ABSENT: Commissioner Anthony Richard

STAFF: Louis Capo – Executive Director
Vanessa McKee – Assistant to the Executive Director
Adam Gulino – Director of Operations and Engineering
Kel Brownfield – LMA Human Resources
Cynthia Grace – LMA Finance
Kristin Clinard – LMA Finance

ALSO

PRESENT: Gerry Metzger – LMA Counsel
Commissioner Stanley Cohn
Hank Wolf, McGriff Agent of Record

The regular monthly Insurance Committee meeting of the Lakefront Management Authority was held on Thursday, June 27, 2024, at 4:30 PM at the Lakefront Terminal Building, 2nd Floor Conference Center, 6001 Stars and Stripes Blvd., New Orleans, LA 70126 after due notice of the meeting was sent to each board member, the news media, and posted.

- I. **Called to Order at 4:41 PM.**
- II. **Pledge of Allegiance led by Commissioner Brien.**
- III. **Roll Called by Mr. Capo. (3) members present a quorum was established.**

IV. Opening Comments – Chair Brien

V. Public Comments – Limited to (2) Minutes – No Comments

Motion to Adopt Agenda

A motion was offered by Commissioner Herbert and seconded by Commissioner Williams.

Hearing no additional comments, Chair Brien called for a vote. All were in favor. The motion passed.

VI. New Business

- 1. Motion to recommend approval of a new contract with McGriff, Seibels & Williams, Inc. as Agent of Record to provide risk management services for a term of one (1) year for an amount not-to-exceed \$47,000.00.**

A motion was offered by Commissioner Herbert and seconded by Commissioner Williams.

Hank Wolfe commented that they were glad to work with the LMA. They are glad to anything to assist the agency. It has been the same rate since they've started. The DBE rate is 33%. Paul West is the DBE partner who has been with McGriff for 5 years.

Chair Brien suggested that staff look into revisiting the RFP process for the next fiscal year.

Mr. Capo said that staff would look into the next steps before the next fiscal year.

With no questions or comments, Chair Brien called for a vote. All were in favor. The motion passed.

- 2. Motion to recommend the approval of a procurement of an Airport Owner/ Operator Liability Insurance Policy, Public Official Insurance Policy, Workers Compensation Insurance Policy, Commercial Auto Liability Insurance Policy, General Liability Insurance, Excess General**

Liability Insurance, Marina Liability Insurance, and Pollution Liability Insurance.

A motion was offered by Commissioner Herbert and seconded by Commissioner Williams.

Chair Brien asked the agent if he had any comments on the renewals.

Mr. Wolfe commented that he was very pleased with the renewals. LMA has not sustained any losses except for Airport Liability Loss which is normal for airports.

Chair Brien asked if there were any new markets for the Airports.

Mr Wolfe commented that all airports are with the same carrier, ACE Property and Casualty.

Chai Brien asked about the commercial auto policy.

Mr. Wolfe said LMA had the best rates for commercial auto because the vehicles do not leave the property.

Chair Brien asked about the worker's compensation policy.

Mr Wolfe commented that there have been (4) losses on the workers comp in the last (8) years that have now rolled off.

Mr. Capo commented that for the last several years the LMA has received a dividend.

With no questions or comments, Chair Brien called for a vote. All were in favor. The motion was passed.

Chair Brien announced that the next meeting will be next year and called for adjournment.

VII. Announcement of the Next Airport Committee Meeting

a. TBA

Mr. Capo informed the committee of an issue with a 2018 MOU regarding property that's owned by the Orleans Levee District. The wind, fire, and property insurance was acquired by the LMA.

He said that he would like to schedule a meeting soon with some of our board members and the Flood's board members to discuss how to resolve these issues.

Chair Brien called for adjournment.

VIII. Adjourn 4:58 PM.

A motion was offered by Commissioner Herbert and seconded by Commissioner Williams.

With no questions or comments, Chair Brien called for a vote. All were in favor. The motion was passed.