

**LAKEFRONT MANAGEMENT AUTHORITY
COMMERCIAL REAL ESTATE COMMITTEE AGENDA
THURSDAY, OCTOBER 24, 2024 – 4:30 P.M.**

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA 70126

- I. **Call to Order**
- II. **Pledge of Allegiance**
- III. **Roll Call**
- IV. **Opening Comments – Vice Chair Williams**
- V. **Motion to Adopt Agenda**
- VI. **Motion to Approve Minutes**
 1. **Commercial Real Estate Minutes – September 19, 2024**
- VII. **Director’s Report**
- VIII. **Public Comments – LIMITED TO (2) MINUTES**
- IX. **New Business**
 1. **Motion to approve the assignment of the Lease of Orleans Marina Boathouse Site No. N-14, located at municipal address 212 South Roadway Street, New Orleans, LA 70124, and sale of the improvements located on the leased premises, to Hugh Lambert, conditioned on payment to the Lakefront Management Authority of the transfer fee of Eight (8%) Percent, in the amount of \$4,640.00, as provided under Article VII of the Lease, and assumption of all obligations of the lessee under the terms and conditions of the Lease by Hugh Lambert.**
- X. **Old Business**
 1. **Discussion of the Motion to Recommend selection of Bertucci Property Development, LLC for lease negotiations to develop the property located at municipal address 406 South Roadway Street in the Orleans Marina and to authorize the Executive Director, Real Estate Consultant and Legal Counsel of the Lakefront Management Authority to negotiate the terms and conditions of the lease, which shall be subject to approval by the Lakefront Management Authority.**
- XI. **Announcement of the next Commercial Real Estate Meeting**
 1. **To be Announced**

XII. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Vanessa McKee at (504) 355-5990, describing the assistance that is necessary.

Notice Posted: Tuesday, October 22, 2024, at 2:00PM