

**LAKEFRONT MANAGEMENT AUTHORITY
REGULAR BOARD MEETING AGENDA
THURSDAY MARCH 27, 2025 – 5:30 P.M.**

**New Orleans Lakefront Airport Terminal Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA, 70126**

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call**
- IV. Opening Comments – Chair Richard**
- V. Motion to Adopt Agenda**
- VI. Public Comments – Limited to (2) Minutes**
- VII. New Business**
 - 1. Motion to approve an amendment of the Lease with the Unit Owners and Members of Air Cover 1 Condominium Association, Inc. to extend the term of the lease for an additional ten (10) years, commencing on July 1, 2024, with two (2) ten (10) year options to renew in consideration of payment of \$255,830.82 for the value of the improvements located on the leased premises, a Five (5%) Per Cent transfer fee on the sale of condominium hangar units, a rental payment of \$5,247.00, per annum, subject to Consumer Price Index adjustments every five years, and with all other terms and conditions of the Lease to remain in full force and effect.**
 - 2. Motion to approve a contract with Roofing Solutions LLC for the price and sum of \$192,700.00 for the Lake Vista Community Center Roof Replacement Project.
Recommended by the Finance Committee**
 - 3. Motion to approve a contract with Roof Technologies, Inc. for the price and sum of \$210,839.00 for the New Orleans Lakefront Airport Bastian Mitchell Hangar Roof Replacement Project.
Recommended by the Finance Committee**
 - 4. Motion to approve the 2025 – 2026 Operational Budget and the 2025 – 2026 Capital Project's Budget.
Recommended by the Finance Committee**

VIII. Executive Session

- 1) **Executive Session — Status Report on the case of *Lakefront Management Authority v. J&J Partners, L.L.C.*, No. 2020-8075, Division "I-14", Civil District Court for the Parish of Orleans.**

IX. Directors' Reports

X. Committee Reports

Airport Committee – Chair Heaton:
Marina Committee – Chair Clinton: *Deferred*
Recreation Committee – Chair Thomas: *Deferred*
Legal Committee – Chair Drouant:
Commercial Real Estate Committee – *Deferred*
Finance Committee – Chair Egana:

**XI. Announcement of the next Regular Board Meeting
Thursday, April 24, 2025, at 5:30 pm**

XII. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

In accordance with the Americans with Disabilities Act, please contact Vanessa McKee at (504) 355-5990 to advise if special assistance is needed and the type of assistance requested.

Public Notice Posted: Wednesday, March 26, 2025, at 3:30 PM