

**LAKEFRONT MANAGEMENT AUTHORITY
COMMERCIAL REAL ESTATE COMMITTEE AGENDA
(Special Date) WEDNESDAY, JUNE 18, 2025 – 3:30 P.M.**

Lakefront Airport Terminal Building, 2nd Floor Conference Center
6001 Stars and Stripes Blvd., New Orleans, LA 70126

- I. **Call to Order**
- II. **Pledge of Allegiance**
- III. **Roll Call**
- IV. **Opening Comments** – Chair Howard Rodgers
- V. **Motion to Adopt Agenda**
- VI. **Director's Report**
- VII. **Public Comments** – LIMITED TO (2) MINUTES
- VIII. **Presentation**
 1. Henry Coaxum - Update on Parcel-L project
- IX. **New Business**
 1. Motion to recommend approval of a lease for Suite 6505 in the Lake Vista Community Center with Pat Garin Photographer, LLC for a primary term of five years, commencing on July 1, 2025, with one 5-year option to renew, for an annual rent during the primary term of \$18,936.00, payable in monthly installments of \$1,578.00, and with rent during the option term equal to the rent charged for suites in the LVCC on the commencement date of the option term, and under the standard terms and conditions for leases in the Lake Vista Community Center, conditioned upon the personal guaranty of Patrick J. Garin.
 2. Motion to approve the assignment of the Lease of Orleans Marina Boathouse Sites No. N-9 &10 and sale of the improvements located on the leased premises by Dupuy River Camp, Inc. to Wholesalers Development Co. LLC, conditioned on payment of the Eight (8%) Percent transfer fee, assumption of all obligations of the lessee under the Lease and execution of a personal guaranty by the owners of the membership interest of Wholesalers Development Co. LLC guaranteeing all of the obligations of the lessee under the Lease.

X. Director's Report

XI. *Announcement of the next Commercial Real Estate Meeting

1) Thursday, **July 17, 2025** – 4:30 P.M.

XII. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Vanessa McKee at (504) 355-5990, describing the assistance that is necessary.

Notice Posted: Friday, June 13, 2025, at 12:30 PM