LAKEFRONT MANAGEMENT AUTHORITY
(RESCHEDULED) FINANCE COMMITTEE MINUTES
THURSDAY, JUNE 25, 2026 – 5:00 P.M

6001 Stars and Stripes Blvd.
New Orleans, LA 70126

PRESENT: Commissioner Brian Egana – Chair
Commissioner Stanley Cohn
Commissioner Carlos Williams

ABSENT: Commissioner Howard Rodgers – Vice Chair
Commissioner Sandra Thomas

STAFF: Louis Capo – Executive Director
Vanessa McKee – Assistant to the Executive Director
Laith Alshamaileh – Director of Ops and Engineering
John Peters – Engineer Intern
Rich Huddle – Harbormaster
Kristin Clinard – Finance Manager
Kel Brownfield – HR Director

ALSO PRESENT: Gerry Metzger – LMA Counsel

The regular monthly Finance Committee meeting of the Lakefront Management Authority was held on Thursday, August 25, 2026, at 5:04 PM at the Lakefront Terminal Building, 2nd Floor Conference Center, 6001 Stars and Stripes Blvd., New Orleans, LA 70126 after due notice of the meeting was sent to each board member, the news media, and posted.

I. Called to Order at 5:04 pm

II. Pledge of Allegiance by Chair Egana

III. Roll Called by Mr. Capo. (3) members present for a quorum.

IV. Opening Comments – Chair Egana thanked everyone in attendance and called for a motion to adopt the agenda.

V. Motion to Adopt Agenda

A motion to adjourn was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments Chair Thomas called for a vote. All were in favor. The motion passed.

VI. Public Comments - Limited to (2) Minutes: No Public Comments

VII. Director's Report

Mr. Capo reported the following:

- Many of the items on the agenda have been vetted and recommended favorably at other committees

- The end of the fiscal is approaching on June 30th. The auditors have not yet contacted us to schedule the audit. We contacted them to retain the Audit Questionnaire for approval at this evening's board meeting.

- **New Software**

  - **Bills.com** is working out well for Ms. King. It has improved efficiency. She really has a good handle on it.

  - **Re-Lease** software has suffered a setback as we lost Ms. Breal Hillery who decided to move on. The position is open and the job opening is advertised through Civil Service department to fill the position in the coming weeks.

Chair Egana asked what was her role in finance.

Mr. Capo she was accounts receivable working with the leases.

Mr. Capo further reported:

- Many people in finance would be going on vacation in July. The HR Director, finance manager, and Mr. Capo worked out a schedule for coverage during that period.

Chair Egana went back to the shortage in the finance department to address his previous concern and with the additional vacancy could the current staff handle the workload until the position is filled.

Mr. Capo stated that he believed they have the inhouse capacity to handle the workload for this short period of time. He said Ms. King has really stepped up to take on additional tasks. As such, she has been authorized for overtime to complete the extra duties. He also stated that he could utilize Speight CPA's services to assist if necessary. He said the plan is to hire an accounts receivable person and look at additional staffing as well.

Mr. Metzger reported that LMA had (2) boathouse transfers in the Commercial Real Estate committee this month that will bring in additional $26,000 in transfer fees.

Mr. Capo reported that there was a building on the corner of Lake Marina Dr. and Lakeshore Dr. which was previously occupied by DOTD. DOTD sold the building to Sidney Tores and another developer even though we own a portion of the building.

Mr. Metzger added that the sale was due to an error by the title company in which they are aware of and are currently negotiating to resolve the issue.

Mr. Capo continued his report:

- We will receive a $200,00 settlement from the AECOM case. They also paid $80,000 in attorney fees to the LMA

- Ad valorem taxes collected thus far is $2.7 million. We were hoping to reach the $3 million mark.

Commissioner Cohn suggested that the finance department keep a tally of the attorney fee reimbursements to report to the board at the end of the fiscal year.

Mr. Capo stated that Ms. Clinard does keep a tally of attorney fees collected.

Mr. Capo and Chair Egana discussed the recurrence of the new business items 1-6. He said these contracts are renewed annually for trash pickup across LMA's properties. They decided to take (1) motion for items 1-6.

Ms. McKee informed the Chair and committee that the vote should be for items 1-5 as item (6) is not germane to items 1-5.

Chair Egana called for a motion on items 1-5 'In Globo' as they were all relative.

A motion was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments, Chair Egana called for a vote. All were in favor. Motions 1-5 passed.

VIII. New Business

1. **Motion to recommend approval of a contract with Employment Development Services, Inc. for trash pick-up services six days per week on Lakeshore Drive for Fiscal Year 2027.**

2. **Motion to recommend approval of a contract with Employment Development Services, Inc. to empty trash receptacles and pick up trash in areas immediately around the trash receptacles in the New Basin Canal Park for Fiscal Year 2027.**

3. **Motion to recommend approval of a contract with Employment Development Services, Inc. for debris and trash pick-up services for LMA Special Events on Lakeshore Drive for Fiscal Year 2027.**

4. **Motion to recommend approval of a contract with Employment Development Services, Inc. for trash and debris removal services two days a week at the Orleans Marina and South Shore Harbor Marina for Fiscal Year 2027.**

5. **Motion to recommend approval of a contract with Employment Development Services, Inc. for Trash and Debris removal services five days per week at New Orleans Lakefront Airport for Fiscal Year 2027.**

6. **Motion to recommend the selection and approval of a contract with a contractor for landscape maintenance and grass cutting services for the Lakeshore Drive parkways and recreational parks, the New Basin Canal Park, and the Orleans and Southshore Harbor Marinas.**

A motion to adjourn was offered by Commissioner Cohn and seconded by Commissioner Williams.

Chair Egana and LMA staff discussed the bid process and who was the lowest responsive bidder.

Chair Egana also mentioned that the grass cuts have recently lacked hand grooming and weed eating areas near the concrete. He suggested notifying the manager of the issue.

Hearing no questions or comments Chair Egana called for a vote. All were in favor. The motion passed.

7. **Motion to recommend adopting the Louisiana Compliance Questionnaire for Audit Engagements of Government Agencies for the Lakefront Management Authority for the fiscal year ending June 30, 2026**

A motion to adjourn was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments Chair Egana called for a vote. All were in favor. The motion passed.

Chair Egana announced the next Finance meeting and called for adjournment.

IX. Announcement of the next Finance Committee Meeting

1) **Thursday, July 16, 2026, at 4:30 PM**

X. Adjourn

A motion to adjourn was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments Chair Egana called for a vote. All were in favor. The motion passed. The meeting adjourned at 5:18pm.