

**LAKEFRONT MANAGEMENT AUTHORITY
COMMERCIAL REAL ESTATE COMMITTEE MINUTES
THURSDAY, APRIL 16, 2026 –3:30 P.M**

**6001 Stars and Stripes Blvd.
New Orleans, LA 70126**

PRESENT: Commissioner – Howard Rodgers, Chair
Commissioner - Adonis Exposé
Commissioner Wilma Heaton

ABSENT: Commissioner Esmond Carr
Commissioner Carlos Williams

STAFF: Louis Capo – Executive Director
Vanessa McKee – Assistant to the Executive Director
Laith Alshamaileh – Director of Operations and Engineering
Kel Brownfield – HR Director

**ALSO
PRESENT:** Gerry Metzger – LMA Counsel

The regular monthly Airport Committee meeting of the Lakefront Management Authority was held on Tuesday, Thursday April 16, 2026, at 3:30 PM at the Lakefront Terminal Building, 2nd Floor Conference Center, 6001 Stars and Stripes Blvd., New Orleans, LA 70126 after due notice of the meeting was sent to each board member, the news media, and posted.

- I. **Call to Order at 3:41pm**
- II. **Pledge of Allegiance by: Commissioner Expose**
- III. **Roll Called: (3) members present. A quorum was established.**
- IV. **Opening Comments – Chair Howard Rodgers - NONE**
- V. **Motion to Adopt Agenda**

A motion was offered by Commissioner Expose and seconded by Commissioner Heaton.

Hearing no questions or comments, Chair Rodgers called for a vote. All were in favor. The motion passed.

VI. Public Comments – LIMITED TO (2) MINUTES No public comments.

VII. Director's Report

Mr. Capo reported to the committee that new business item number one is the last property on the east side of the New Basin Canal that is available for lease. The two areas that we are working on would be 406 S. Roadway and the area on W. Roadway in the area where the demolished boathouses were located. Stephanie Hilferty is also working on legislation to redevelop West End Park area. He felt that we were doing well with leasing property on the West End. The leases are all long-term leases.

VIII. New Business

- 1. Motion to recommend approval of a lease with Rec Marine Logistics, LLC of land and water bottoms on the New Basin Canal, for a term of five years, commencing on May 1, 2026, with one (1) five-year option to renew, for an annual rent of \$67,690.68, with the annual rent subject to a Consumer Price Index adjustment during the option term, conditioned on the execution of a personal guaranty by Ronald E. Chaddock**

A motion was offered by Commissioner Heaton and seconded by Commissioner Expose.

There was a brief discussion about the lessee's use the property to store his new yacht.

Commissioner Heaton asked when we began requiring a personal guaranty on our property.

Mr. Metzger replied that all leases with an entity will require personal guaranty.

Hearing no question or comment, Chair Rodgers called for a vote. All were in favor. The motion passed.

Chair Rodgers announced the next meeting and called for adjournment.

- IX. Announcement of the next Commercial Real Estate Meeting
1) Thursday, May 21, 2026 – 3:30 P.M.

X. Adjourn

A motion was offered by Commissioner Heaton and seconded by Commissioner Expose.

Hearing no question or comment, Chair Rodgers called for a vote. All were in favor. The motion passed.

Then meeting adjourned at 3:57pm.