LAKEFRONT MANAGEMENT AUTHORITY
FINANCE COMMITTEE MINUTES
THURSDAY, FEBRUARY 26, 2026 – 4:30 P.M

6001 Stars and Stripes Blvd.
New Orleans, LA 70126

PRESENT: Commissioner Brian Egana – Chair
Commissioner Howard Rodgers – Vice Chair
Commissioner Stanley Cohn
Commissioner Carlos Williams

ABSENT: Commissioner Sandra Thomas

STAFF: Louis Capo – Executive Director
Vanessa McKee – Assistant to the Executive Director
Bruce Martin – Director of Aviation
Laith Alshamaileh – Director of Operations and Engineering
Richard Huddle - Harbormaster
Kel Brownfield – HR Director
Breal Hillery - Finance

ALSO PRESENT: Gerry Metzger – LMA Counsel
Jeff Dye – LMA Counsel
Al Pappalardo – Real Estate Consultant

The regular monthly Finance Committee meeting of the Lakefront Management Authority was held on Thursday, February 26, 2025, at 4:34 PM at the Lakefront Terminal Building, 2nd Floor Conference Center, 6001 Stars and Stripes Blvd., New Orleans, LA 70126 after due notice of the meeting was sent to each board member, the news media, and posted.

I. Called to Order at 4:34 PM.

II. Pledge of Allegiance led by Commissioner Cohn.

III. Roll Called by Mr. Capo. (4) members present quorum established.

IV. Opening Comments – Chair Egana thanked everyone in attendance.

V. Motion to Adopt Agenda

Motion was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments, Chair Egana called for a vote. All were in favor. The motion passed.

VI. Public Comments - Limited to (2) Minutes – NONE

VII. Director's Report - Reported during New business items

VIII. New Business

1. **Discussion on the Proposed 2026-2027 Budget**

Mr. Capo discussed the first draft of the proposed budget which will be balanced and finalized for the March committee meetings to be approved at the March board meeting. The audit must be approved and submitted to Baton Rouge by April 1st.

2. **Discussion on the Audit**

Chair Egana asked what type of provisions are in place to prevent future findings.

Mr. Capo stated that staff fully understands the FEMA reporting rule on reporting of FEMA journal entries. There is a journal entry control process in place.

Ms. Hillery informed the committee that we will be utilizing (2) new software to help streamline accounts payable and accounts receivable processes. Bills.com will help with accounts payable and ReLeased.com will help with the lease rent rates and CPI adjustments. Finance is scheduled to have (2) demo calls next week.

Chair Egana announced the next Finance meeting and called for adjournment.

IX. Announcement of the next Airport Committee Meeting

1) **Thursday, March 19, 2026, at 4:30 PM**

X. Adjourned at 4:58 PM

Motion was offered by Commissioner Cohn and seconded by Commissioner Williams.

Hearing no questions or comments, Chair Egana called for a vote. All were in favor. The motion passed.